State Programs: The Arkansas Academic Challenge Scholarships, Higher Education Opportunities Grant (GO! Opportunities Grant), Arkansas Governor’s Scholarship, Law Enforcement Officers’ Dependents Scholarship, Military Dependents Scholarship, Workforce Improvement Grant, and Second Effort Scholarship are state funded forms of financial assistance. The rules and regulations for each ADHE financial aid program are provided in the Financial Aid Information section under the “Students” tab at www.adhe.edu. Complete the Arkansas Department of Higher Education’s Arkansas Universal Scholarship Application by clicking the YOUniversity icon at www.adhe.edu. Deadlines apply and completion of the Free Application for Federal Student Aid (www.fafsa.gov) is also required.

RETURN OF TITLE IV FUNDS

The return of Title IV Funds is based on requirements of the Higher Education Act of 1965, as amended, and assumes that a student earns his/her aid based on the period of time he/she remains enrolled. Students who receive Title IV aid and do not complete at least 60% of the semester for which they are enrolled may be required to return a portion of the Federal funds received. Title IV aid includes Pell Grants, SEOG, and Federal Direct Loans (both Stafford and PLUS). In most cases the withdrawal date for students who officially withdraw will be the actual date of withdrawal as determined by the Registrar’s Office. Students who cease attending UAM without officially withdrawing are considered “unofficial withdrawals.” In most cases the midpoint of the semester will be used in determining the amount of aid to be returned for unofficial withdrawals. Withdrawing from the University, either officially or unofficially, may require that you return a substantial amount of the Title IV funds that you receive. If you should have to withdraw at any point, contact the Financial Aid Office. Examples of actual “Return of Title IV” Funds calculations are available in the Financial Aid Office located in Harris Hall.

REFUND POLICY

University Policy on Refund of Fees:

Any student who officially withdraws from the University of Arkansas at Monticello during a fall or a spring semester will be entitled to a refund as follows:

Registration, Tuition, and Fees

1) Up to and including three class days………………………………100%
2) From the fourth class day through the tenth class day…………….50%
3) The eleventh class day and after………………………………………No Refund

Any student who officially withdraws from the University of Arkansas at Monticello during a summer session will be entitled to a refund as follows:

Registration, Tuition, and Fees:

1. Two to four week sessions:
   a. Prior to start of classes……………………………………..100%
   b. No refunds after classes have begun

2. Five or six week sessions:
   a. Prior to start of classes and the first class day………………100%
   b. Up to and including five class days……………………….50%
   c. The sixth class day and after………………………….No Refund

3. Seven and one-half to nine week sessions:
   a. Prior to start of classes……………………………………100%
   b. Up to and including seven class days………………….50%
   c. The eighth class day and after…………………………No Refund

4. Ten or twelve week sessions:
   a. Prior to start of classes……………………………………100%
   b. Up to and including ten class days…………………..50%
c. The eleventh class day and after…………………No Refund

The University of Arkansas at Monticello refund policy is subject to change if required by federal regulation or the University of Arkansas Board of Trustees. Appeals of the refund policy must be submitted in writing to the UAM Executive Council.

**Bookstore Refund Policy**:

Valid ID and receipt required for all returns, exchanges and refunds. Non-textbook items may be returned within 30 days of purchase. Textbook returns may be accepted if within the posted current term deadline. All gift card sales are final. Other restrictions may apply, see store for complete details.

**Cash for Books**:

The UAM Bookstore has a period at the end of each semester during final exams when they will re-purchase books. Not all textbooks are subject to re-purchase. Please check with the UAM bookstore to determine those books that are eligible. This service is commonly referred to as “Buy Back.” This service will pay cash for some textbooks directly to the student.

**Housing and Meal Plan Refund Policy**:

The housing/food service contract will be for the period of an academic year (Fall & Spring semesters) unless the contract is only for the Spring semester or Summer I or II terms.

Any student who cancels a room and board contract prior to moving into the residence halls will

1. forfeit the housing deposit
2. have the room and board charges removed from his/her bill.

Any student who has checked into the residence halls and is unable to enroll in classes for that term will:

1. forfeit the housing deposit
2. be charged for the room and board on a prorated amount for the time that he/she stayed in the halls.

Any student who has checked into the residence halls and wishes to cancel the room and board contract prior to the end of the academic year will

1. forfeit the housing deposit
2. receive a refund of the unused portion of their meal plan
3. not receive a refund on the room for the current semester
4. may buy out a subsequent semester for $400.00 (if the student maintains enrollment)

Any student who checks out of the residence halls at the end of an academic year, notifies University /Housing that they are not planning to return in the following year, has no damages in their room or outstanding debt on their student account will receive a full refund of their housing deposit.

Any extenuating circumstances justifying an exception to the above policies should be made in writing to the Director of Residence Life.

**SATISFACTORY ACADEMIC PROGRESS POLICY**

All students at UAM must conform to the University of Arkansas at Monticello’s definition of Satisfactory Academic Progress, even if no financial aid was previously received. All Satisfactory Academic Progress notices will be sent to the student’s official UAM e-mail account. The standards for Satisfactory Academic Progress at the UAM are as follows:

**Qualitative Standards**:

A student must earn a **cumulative and term grade point average (GPA) of 2.00** consistent with the institution’s academic standing policy, as stated in the UAM catalog, to receive student financial aid. A student who is suspended (by academic policy) because of failure to maintain the minimum GPA is not making satisfactory academic progress.