Incoming first-time freshman students, who elect to begin attendance at UAM in the summer semester preceding their freshman year, shall not be penalized for failure to meet Satisfactory Academic Progress requirements for institutional aid purposes only. Such students shall be considered to be eligible for institutional aid for their initial Fall or Spring semester even if they are not eligible for federal financial aid programs. Institutional aid may be renewed in subsequent semesters provided the student meets the Satisfactory Academic Progress Policy and the institutional aid renewal requirements. Federal aid will be awarded in subsequent semesters provided the student meets the standards of the Satisfactory Academic Progress Policy and aid requirements.